

**Arbor Trace Homeowners Association  
2018 Final Budget Approved November 21, 2017**

Account	Description	2018 Total
<b>Revenue</b>		
40000	Maintenance Fee	\$132,300
40250	Interest Income	\$2,280
40220	Capital Contribution	\$1,600
40240	Late Fee Income	\$560
40180	Gate Controls	\$480
	Other Income	\$0
	<b>Total Revenue</b>	<b>\$137,220</b>
<b>Administrative Expense</b>		
50000	Management Fees	\$15,180
50040	Accounting CPA	\$400
50110	Federal Taxes	\$160
51040	Insurance - Property	\$1,225
50120	Copr Fees	\$62
50140	Office Expense/Postage	\$3,854
50150	Newsletter/Web	\$885
50050	Legal Fees	\$1,000
50030	Annual Meeting Expense	\$100
50230	Misc. Expense	\$500
50160	Storage	\$850
50190	Bad Debt Expense	\$600
	<b>Total Admin</b>	<b>\$24,816</b>
<b>Operating Expense</b>		
57010	Gate Openers	\$480
57020	Gate Repairs/ Mtce	\$3,000
57000	Gate Service Contract	\$1,800
	Video Surveillance	\$0
	<b>Total Operating</b>	<b>\$5,280</b>
<b>Grounds</b>		
55000	Lawn Care - Mowing	\$23,400
55090	Tree Trimming	\$8,050
55100	Misc. Grounds/Plants	\$2,200
55040	Fertilizer/Pest Control	\$6,720
55500	Lake Maintenance	\$4,200
55060	Maintenance & Repairs	\$2,160
56010	Irrigation Repairs	\$4,560
55070	Mulch	\$4,050
58170	Lighting Repairs	\$1,500
	Hurricane clean up	\$2,040
	<b>Total Grounds</b>	<b>\$58,880</b>

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<b>Account</b>	<b>Description</b>	<b>2018 Total</b>
<b>Utilities</b>		
	54100 Telephone	\$2,040
	54140 Electric/FPL Lease	\$9,000
	<b>Total Utilities</b>	<b>\$11,040</b>
<b>Reserve Transfers</b>		
	73000 Transfer - Reserve	\$33,324
	73010 Reserve Interest	\$2,280
	<b>Total Reserve</b>	<b>\$35,604</b>
	72000 Capital Contribution	\$1,600
	<b>Reserve Balance</b>	
	Beginning Balance	\$240,851
	Deposits	\$35,604
	Expenditures	\$49,860
	Ending Balance	\$226,595
	<b>Total Operating Expense</b>	<b>\$133,340</b>
	<b>Margin</b>	<b>\$0</b>